



## MIDSTREAM OIL & GAS SUPPLY STUDIES

Experience the VSO difference when you trust us with one of the keys drivers of your financial success- an upstream supply study.

VSO Petroleum Consultants, Inc.



### VSO AT A GLANCE

VSO Petroleum Consultants Inc. ("VSO") is a premier reservoir engineering and geological consulting firm. Our team works for capital providers, operators, attorneys, high net worth individuals, and restructuring advisors to provide highly trusted technical evaluations of upstream oil and gas assets. Focused on the Lower 48 and Gulf of Mexico, our firm has a reputation for delivering a fair and unbiased view of reserves and asset value.

### MIDSTREAM SUPPLY STUDY ANALYSIS

Typical midstream acquisition processes provide somewhat opaque information regarding the forecast of existing throughput volumes and the build-up of future volumes from undeveloped drilling locations. VSO can provide tremendous insights into future volumes by forecasting individual wells, quantifying the quality of and quantity of remaining drilling inventory and provide insights into pace of development assumptions.

### THE VSO DIFFERENCE

#### Reputation

VSO's reputation is trusted industry-wide by both technical and financial professionals. Every VSO report adheres to the highest standards of technical excellence and reliability.

#### Attention

We are very responsive to clients and place a high degree of focus on each project. We put in extra effort to be highly attentive and creative for our clients, and to ensure every report relies upon a technically supportable evaluation.

#### Transparency

All readers of our report materials obtain great clarity into our analysis and key asset value drivers. We deliver differentiated supporting analysis and a report that doesn't leave guesswork to the reader.



#### Midstream Focused Services

- Detailed PDP Well Forecasts
- Type Curves and Break-Events
- Inventory Analysis
- Pace of Development Analysis
- Drill-Out Models



#### Contact

- [consulting@vsoinc.com](mailto:consulting@vsoinc.com)
- Houston: 713.904.1210
- Dallas: 214.452.2710



"Our firm has been in the business of appraising oil and gas assets for nearly 30 years. We have always prioritized customer service, and we fully understand the technical and financial importance of our reports for numerous stakeholder groups. We are here to provide you clarity regarding reserves and valuations you can trust."

#### Stan S. Valdez, P.E.

President, VSO Petroleum Consultants, Inc.





## MIDSTREAM OIL & GAS SUPPLY STUDIES

Experience the VSO difference when you trust us with one of the keys drivers of your financial success- an upstream supply study.

VSO Petroleum Consultants, Inc.



### FORECAST OF EXISTING THROUGHPUT VOLUMES

VSO can provide detailed well forecasts to build-up a more rigorous and higher confidence forecast of existing throughput volumes and reconcile historical gross volumes to those provided by the seller.

### EVALUATION OF REMAINING INVENTORY

Remaining inventory can be difficult to understand and predict, but VSO can provide insights to help navigate the evaluation process:

- Geologic Overview – Not always necessary, but critical to understanding acreage dedications in extensional areas
- Single Well Economics – VSO can develop independent type well economics to understand the attractiveness of future drilling.
- Capital Allocation – How does dedicated acreage inventory compare to other drilling inventory in a producer's portfolio? VSO can help answer this.

### DRILL-OUT MODELS AND PACE OF DEVELOPMENT

VSO can provide excel based drill-out models that account for existing throughput volume forecasts in concert with various scenarios for future development, that allows flexible input variables for reserves (volume) risking, pace of development and commodity price forecasts.

### WANT TO LEARN MORE?

If you would like to learn more about VSO's capabilities or have further discussions with one of the VSO team members, please use one of the various contact methods shown on the previous page.

#### Houston (HQ)

550 Club Dr  
Suite 100  
Montgomery, TX 77316  
713.904.1210

#### Dallas

1700 Pacific Ave  
Suite 1280  
Dallas, TX 75201  
214.452.2710

